

# The Mint Master

## Utah Numismatic Society

February 2019

Volume 66, Issue 2

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### Presidents Message

I would like to thank Glenn for coming and speaking at our coin club meeting at the last minute. I enjoyed learning about collecting any kind of collectables. You can always learn about anything. Hopefully everyone else has learned as much as I have.

I also would like to thank all the dealers at the Winter Coin Show and all the people that came to support us. The people I spoke to at the show said that it was a busy weekend.

We will be having a "Show and Tell" at our February 12 coin club meeting. So, bring some coins to show them off. We would love to see your favorite collections.

Cindy Cagle  
President

**February 2019 Meeting  
7:00 PM January 12th**



## NOTICE

**2019 MEMBERSHIP  
DUES ARE DUE**

**PLEASE PAY BE-  
FORE APRIL 1 TO  
RENEW YOUR  
MEMBERSHIP**

### February's Agenda

- ♦ Greetings  
Cindy Cagle
- ♦ Mini Exhibit  
TBA
- ♦ New & Views  
TBA
- ♦ Coin Quiz  
TBA
- ♦ Refreshments  
TBA

# Rare U.S. Currency

## Interest Bearing Notes

## &

## Demand Notes of 1861

Doug Nyholm



Images Courtesy of Heritage

I received my new 6<sup>th</sup> edition of the Friedberg “Red Book” on U.S. Paper Money and was flipping through it. Two early issues of U.S. currency caught my eye. They were the early “Interest Bearing Notes” and the “Demand Notes of 1861.” In reading the opening paragraphs the “Interest Bearing” notes were authorized by Congress due to the financial crisis caused by the Civil War. This series is considered one of the rarest types of U.S. Currency. This was due to the fact that they paid interest and had to be turned in in order for the interest to be paid. Essential they were the first T-Bill’s to be issued by the U.S. Government.

Interest terms were 6-Month, One year, Two Year, and Three-year terms. Also, several different denominations were also issued.

60-Day denominations were \$50 / \$100 / \$500

1-Year denominations consisted of seven different values from \$10 to \$5000

2-Year denominations were \$50 / \$100 / \$500 / \$1000

3-Year denominations consisted of five denominations, \$50 to \$5000

These “Interest Bearing Notes” are the only U.S. Currency that had redeemable coupons attached



The coupons could be removed (cut off) and redeemed every 6-months

The \$10 note was produced under the Act of Mar 3, 1863 and earned interest at 5% for one year. This is the lowest denomination which is rare but still the most common.

It is F-196 and F-196A

These notes were usually held by institutions rather than individuals. Thus, they were quickly redeemed. There are only two notes better than XF presently known.

The \$20 was issued in only one type which was a 1-Year note. As with the \$10 all notes were printed by the American Banknote Company (ABN Co.) or the National Banknote Company (NBN Co.)

Regarding the \$50 denomination there are more \$50's than \$10's or \$20's. There are six types, and several are considered extremely rare.





2years at 6% 1861 \*\*

3 Years at 7.3% 1861

1 Year at 5% 1863

2 Years at 5% 1863

3 Years at 7.3% 1864

3 Years at 7.3% 1865

\*\* F202A sold in 2018 by Stacks/Bowers for \$1,020,000 (2- Known)



\$100 Denomination – There are four types, all extremely rare with only 2-3 known of each type

\$500 Denomination – Less than five known of all types

\$1000 Denomination – Less than five known of all types. Not even priced in the guides

\$5000 Denomination – Not Collectable / probably unique / Heritage sold a specimen several years ago

## DEMAND NOTES OF 1861

The other notes, “Demand Notes of 1861” are also very rare. In fact, the book calls them the rarest of all currency and in collectable condition are out of the price range of most collectors. These notes were the original “Green Back” notes and is where the term “Greenback” originated.

### PIC

They were issued in the denominations of \$5, \$10 and \$20. They were authorized by the act of July 17, 1861 and the act of Aug 10, 1861 but all appear with only the July date.

These notes are also unique as they do not have the Treasury seal or names of the Treasurer and Register of the Treasury. Additionally, the serial number appears only in a single place on the notes.

The plates which were made had spaces which could be hand-signed by the two officials with the titles of “Registry of the Treasury” and “Treasurer of the United States.” It was probably thought that it would be no problem for these two high ranking busy officials to hand sign the thousands of notes which were to be printed, but it obviously turned out to be a daunting task. This is where the often noted “For the” terminology comes into play and is often seen in the advertised and auction descriptions of these notes. A staff of clerks were tasked with the signing of these notes and “For the” was also added by hand to denote that the signature signed was by a clerk for the engraved blank signature space. This was soon corrected as later plates included “For the” as part of the engraving, but they were still hand signed

Again, the denominations were only issued in \$5, \$10, and \$20. The \$5 were the first to be printed and they depict the “Statute of Freedom” which is on the Capitol and the portrait of Alexander Hamilton. All are very rare. The notes with the engraved “For the” are more available but very few of both types have survived and they are excessively rare above the grade of Very Fine.

The very similar appearing series of Legal Tender Notes of 1862 are much more common.

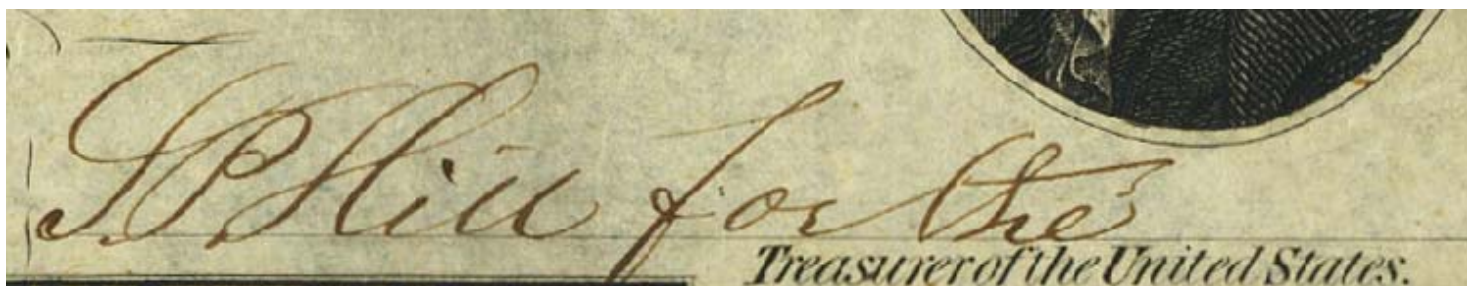
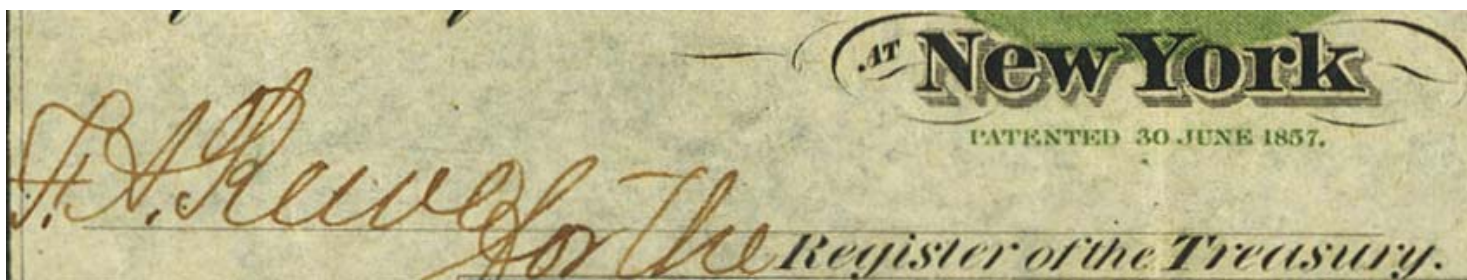


The \$5 notes were issued at only the following locations:

New York  
Philadelphia  
Boston  
Cincinnati  
St. Louis

The \$10 Demand Notes are even rarer than the \$5's. There are only 10 known with the "For the" handwritten and any high grade notes are virtually unknown with none surviving in uncirculated condition. They were also issued in the same locations at the aforementioned \$5 denomination.

Finally, the \$20 denomination was issued with only a unique "For the" handwritten example known to have survived. Issuing locations are again the same as the \$5 and \$10 denominations however presently none have survived from St. Louis and only a single unique specimen is known from Cincinnati.







## DEMAND NOTE LOCATIONS



# CSNS Charging Fees for Displays

Some of you may have read in the January 28th edition of "Coin World" the article about the Central States Numismatic Societies decision to begin charging \$75 for members and collectors to put up an educational numismatic display. This is to begin with their 80th convention this April.

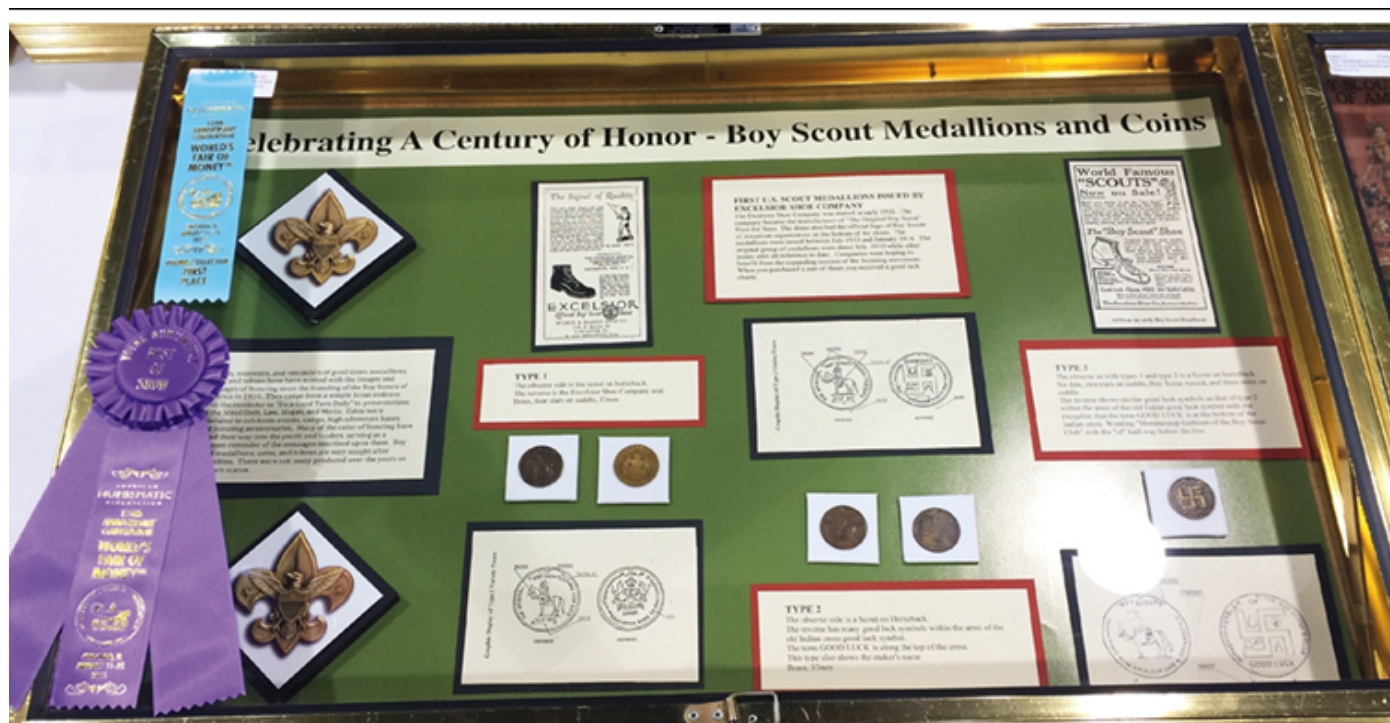
The CSNS is one of the largest numismatic organizations in the country and sponsors this major coin convention in the Chicago area. Attendees and members have previously been invited to enter either a competitive or non-competitive display at their convention. Previously there have been up to 80 displays making it one of the premier coin show member displays in the country. There was also a breakfast for the participants and an awards ceremony.

Now with the planned \$75 fee the contributors are also encouraged to stay at one of the discounted rooms blocked out by the CSNS during the convention. It is also rumored that there will be a \$15 per case rental fee which may be refunded if the person does book one of the special rooms. One of the few positive aspects of this \$75 fee is that it will be tax deductible.

Their club members as well as any and all coin club members across the country wholeheartedly support our wonderful hobby. Over the past years it has become increasingly difficult to attract new members, youth, and even interested public to coin shows. Comments from its members as quoted in the article were in a word calling the action reprehensible.

It will be seen if this proposal sticks or if the CSNS board comes to their senses. What would you say of our small US club proposed to charge a fee for displays? I think if so we would have seen the last of our displays. In my opinion, this is not a positive move to promote and enhance our hobby.

If you would like to read the complete article please refer to the January 28th issue of Coin World.







## UNS BY-LAWS

After several years, and three Presidents, multitudes of rewrites, edits, corrections and changes our very out-dated Bylaws (56 years!) they have been ratified by the body of the UNS at our January 8<sup>th</sup> meeting. If you will remember, it was during our November elections when we as a society determined that a vote would take place at the January meeting, and we thank everyone who attended and voted for the ratification of these bylaws. This was a long process which involved input from the body of membership, investigation into many different areas to keep us compliant with law, review by legal aides and attorneys in order to ensure that as much as we are able to, our governance will protect the body of membership to the best of our ability.

I would like to thank everyone for their support and assistance in this re-write of our bylaws as I could not have been able to do so without your help, and there are many, many within our society who have come forward with questions, suggestions, concerns etc., for this I am indebted to you all for that help. After fifty six years with no updates it was way past time to do this, most especially as so many things have changed over the years, including technological advances which needed to be included as much as possible in this document for the protection of the body.

As members pay their dues each year they should now be receiving a copy of these bylaws via email, our accepted form of communication for society business and newsletter. If you have paid your dues and do not receive this document (bylaws) by the following monthly meeting, please talk to the secretary who will ensure that a copy is sent to you through the Mint Master Editor, or speak with the Mint Master Editor and they will provide a copy via email asap after verifying current paid status of the requesting member with the Secretary.

Again, thank you all for your participation and patience in the formatting of this document, without your assistance the task would have been overwhelming, and indeed, was in many ways. From time to time in the future the President may call upon someone to review, or make changes to the document in order to keep these bylaws updated. Most changes may be minor and not need formal voting if only being minor spelling or more readable sentence structure, others may require a vote by the Board of Directors to be accepted. If another major rewrite is necessary then a vote of the body of membership may be required. As the bylaws now stand they should serve us well for many years.

Robie Cagle

Member, Board of Directors  
Assistant Mint Master Editor  
Bylaws Chairman

## VAMs – Discovery of New Morgan Dollar Varieties

Kelly Finnegan

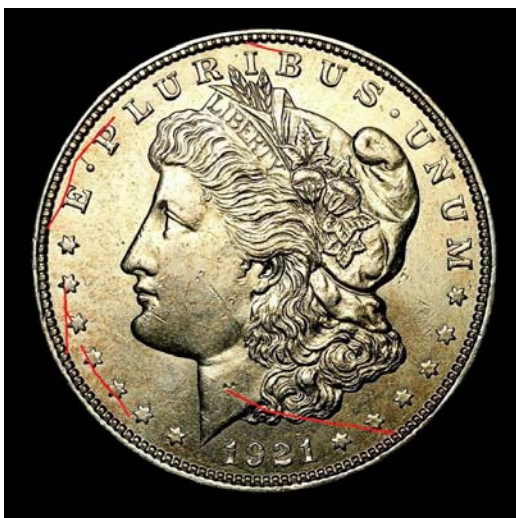
There are still areas of Numismatics – which is more than just collecting and filling holes in a book - that can be followed and cost very little monetarily. But they still add a great deal of satisfaction. That could be through finding errors, or collecting varieties of specialized areas and denominations. One that is very popular and still full of undiscovered die pairings that are called VAMs.

Every die pair used to strike a Morgan or Peace Dollar is assigned a designation called a VAM, which is short for Van Allan/Mallis. Leroy Van Allan and George Mallis independently documented new varieties of dollars for each date struck from a particular pair of dies. There is one date of Morgan dollars that had a single reverse die used with 5 different obverses, which means that there are 5 different VAMs with that same reverse die. As you would imagine, the last pairing that that reverse was used for shows a coin that was struck using a very worn and cracked die. There are also EDS, MDS and LDS states of a die, which stands for Early Die State, Mid Die State and Late Die State.

I have looked for different varieties of 1921-D Morgan Dollars, since they are fairly inexpensive in even un-circulated condition. I have found a couple of more collectible pieces with enough interest to put them in a set of collectible VAMs. Each VAM has an ‘R’ number and an ‘I’ number, which stand for rarity and interest. Coins can be rare, but not have anyone that cares about them, so no interest. There are many collectible lists, which include the “Top 100”, “Hot 50”, “Hit List 40”, “Kimpton 12”, “Elite Clashed Morgans”, “WOW! List” and “Klaes 51”.

I was looking on eBay at 1921-D dollars, and I found one with some die cracks that I couldn’t match up with those found on known VAMs. After winning the auction, I posted pictures on the vamworld.com website to see if anyone had seen them before. No one on the forum had seen it, so I put it in a padded envelope with a \$20 bill and sent it to Leroy Van Allan in Sidney, Ohio to see if it was a new unknown variety. Six weeks later I received it back with the notification that it was indeed an unlisted VAM, given the designation 1921-D VAM 1EO2.

It is a minor variety, with low interest, but I found a new VAM, that will have me listed as the discoverer. I think that’s pretty great, that you can still find things that are right in plain sight, and for all of \$22.00.





Leroy Van Allen  
P.O. Box 196  
Sidney, OH 45365  
vams@woh.rr.com

December 28, 2018

Hi Mr. Finnegan:

Enclosed is your 1921 D Morgan dollar plus computer prints of photographs of new variety taken with a digital camera thru a stereo microscope. Some *new* unlisted LDS die breaks on obverse and reverse on known scribbles die variety.

**21 D-- New VAM 1EO2.** Has scribbles at eagle's rt leg of 1EO listed & pictured in Dec 2008 & reported by Tracy Duncan. Has unlisted displaced field die breaks on obv & rev! Doubled 6 & 7 left stars & some right stars tripled towards rim.

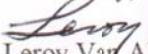
Has unlisted displaced field breaks at crack at 5-6 left star, unlisted break at crack at E-P of E PLURIBUS and unlisted break at crack at ED of UNITED. Don't see any displaced field breaks that could photograph at LA in DOLLAR, or 2-3 left obv stars & IBU.

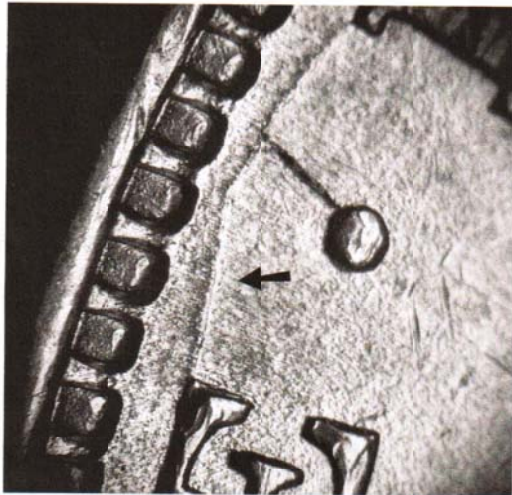
The description of the new die variety is as follows:

1921 D

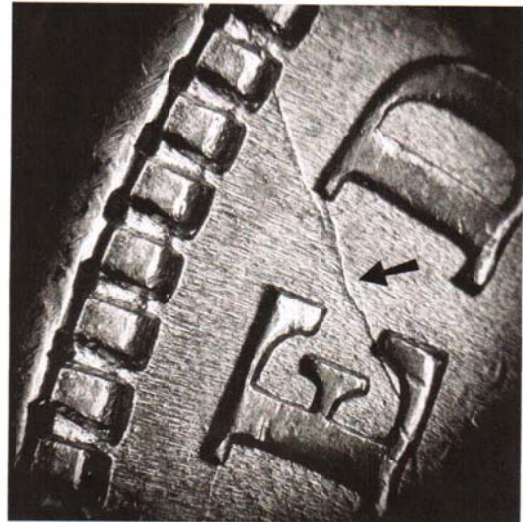
**1EO2 IV 1 • D<sup>2</sup>a (Scribbling Die Scratches #85, Die Breaks 5-6 Left Stars, E-P, ED) (189)** **I-2 R-6**  
**Obverse IV 1--** LDS die crack thru 2-7 left stars with displaced field break at 5-6 stars, plus die crack at E-P of PLURIBUS with displaced field break.  
**Reverse D<sup>2</sup>a--** LDS die crack at tops of UNITE plus diagonal die crack from left wreath over thru E & D corner of UNITED up to rim with displaced field break at ED.

Thanks for sharing your coin varieties!

Yours truly,  
  
Leroy Van Allen



1921 D VAM 1EO2 Displaced Field Break E-P



1921 D VAM 1EO2 Displaced Field Break ED



1921 D VAM 1EO2 Displaced Field Break 5-6 Left Stars



Important highlights from the Stack's Bowers Galleries

# Official Whitman Spring Expo Auction

February 27-March 2, 2019 • Baltimore, Maryland

We are pleased to present highlights from our Official Auction of the Whitman Coin & Collectibles Spring Expo. The sale will feature the Joel R. Anderson Collection, Part IV, the Caine Collection of Federal Proofs and Essays, Part II, the Twin Leaf Collection of State Coinage and many other fine cabinets.



1652 Pine Tree Shilling.  
Large Planchet. Noe-1,  
Salmon 1-A, W-690. Rarity-2.  
Pellets at Trunk.  
AU-58 (PCGS).



Undated (ca. 1797) Theatre at  
New York Token. W-9080,  
Breen-1055. Rarity-6.  
Proof-64+ BN (PCGS).



1821 Capped Bust Dime.  
JR-5. Rarity-3. Large Date.  
MS-65 (PCGS).



Photo Reduced  
Kellogg & Humbert Gold Ingot  
Face Plate, No. 670.  
124.13 Ounces, 871 Fine,  
\$2,234.98 Contemporary Value.  
As Issued.



1800 Draped Bust Silver Dollar.  
BB-192, B-19a. Rarity-2.  
AMERICAL. MS-63 (PCGS).  
Ex Pittman-Pogue.



1836 Gobrecht Silver Dollar.  
Judd-58 Restrike, Pollock-61. Rarity-6-.  
Proof-64 (PCGS).  
From the Greenway Collection.



Fr. 184 (W-4060). 1869 \$500 Legal Tender Note.  
PCGS Currency Choice About New 55 PPQ.  
From the Joel R. Anderson Collection



Type of Fr. 166 (W3432-W3435). 1862  
\$100 Legal Tender Note. PCGS Currency  
Choice New 63. Face and Back Proof.  
From the Caine Collection



1795 Capped Bust Right Half Eagle.  
Small Eagle. BD-3. Rarity-3+.  
AU-50 (PCGS).  
CAC-Gold Label. OGH.



1799 Capped Bust Right Half Eagle.  
BD-7, Taraszka-19. Rarity-3.  
Small Obverse Stars.  
MS-62 (PCGS). CAC.



Richmond, Virginia. Virginia Treasury Note.  
Sept. 25, 1861. \$500. PMG Choice Very Fine 35.

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## Upcoming Lot Viewing Dates:

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# BOOK REVIEW

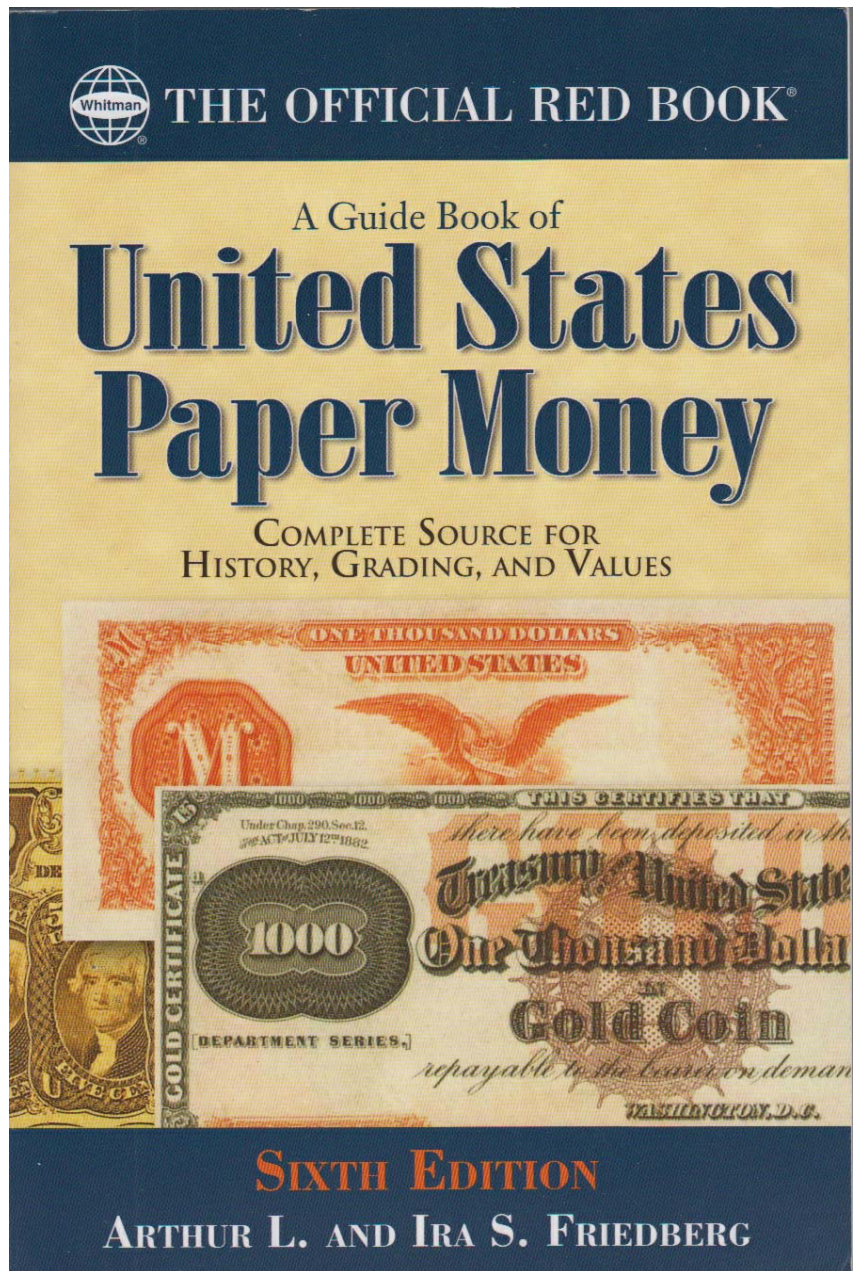
Doug Nyholm

The sixth edition of the Friedberg/Red Book edition of the “Guide Book of United States Paper Money” has been released. This is the first edition since the 5th edition published in 2016 and has been updated accordingly.

Both the 5th and 6th editions contain exactly the same number of pages, 407. So what’s different?

It appears that the only information updated are some pricing data and updates for the 2017 currency issues and printing information on some recent issues.

Without comparing each edition page by page it appears that if you own the 5th edition there is no compelling reason to update to the 6th edition. That is of course unless you want the current updates mentioned above.



**The Guide Book of**  
**UNITED STATES PAPER MONEY**  
**Arthur L. and Ira S. Friedberg**



## Infinity Coins

**Kevin Josephson**

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Idaho Falls, ID 83402

**208-201-5007**

[infinitycoins@gmail.com](mailto:infinitycoins@gmail.com)

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# Coin Quiz



1. What U.S. coin had the longest life span?
  - A) Lincoln Cent
  - B) Jefferson Nickel
  - C) Washington Quarter
  - D) Morgan Dollar
2. Which Commemorative half was the first to display ‘In God We Trust?’
  - A) Pilgrim
  - B) Pan Pac
  - C) Illinois
  - D) Alabama
3. Which Commemorative coin does not mention what it is commemorating?
  - A) Lafayette
  - B) Cincinnati
  - C) Oregon Trail
  - D) Rhode Island
4. What country issued the worlds largest coin?
  - A) Canada
  - B) Sweden
  - C) Russia
  - D) Solomon Islands
5. What form of money weighed 5 tons and where was it from?
  - A) Greece
  - B) New Zealand
  - C) Yap Island
  - D) China



# PLATINUM NIGHT® & SIGNATURE® AUCTIONS

April 24-30, 2019 | Chicago | Live & Online

## Selections From the Jim O'Neal Collection

Offered in Our Upcoming Official Central States Auction



1805/4 O-101 Half Dollar  
MS65 NGC. CAC  
Ex: "Col" Green / Newman



1807 O-105 Bust Right Half Dollar  
MS65+ PCGS Gold Shield. CAC



1807 O-111b Capped Bust Half Dollar  
Large Stars, 50/20, "Bearded Goddess"  
AU50 PCGS Gold Shield  
Ex: Link Collection



1809 O-109b Half Dollar  
III Edge  
MS65 PCGS  
Ex: Pogue Collection



1811/10 O-101 Half Dollar  
MS64+ PCGS. CAC



1814 O-103 Half Dollar  
MS66+ PCGS. CAC



1820/19 O-101 Half Dollar  
Square Base 2  
MS65 PCGS Gold Shield  
Ex: Eliasberg-Kaufman-Link



1827/6 O-102 Half Dollar  
MS66 PCGS. CAC  
Ex: Pogue Collection



1839 Reeded Edge Half Dollar  
Large Letters  
MS65 PCGS Gold Shield

To consign, contact a Heritage Consignment Director today 800-835-6000  
Deadline: March 11

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47th Annual



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HAND-HELD COLLECTIBLES

**April 12<sup>th</sup> & 13<sup>th</sup>  
2019**

Davis Conference Center  
1651 North 7th West, Layton, Utah

## HOURS

Friday - Saturday - 10:00 a.m. to 7:00 p.m.



For more information call  
801-467-8636



Admission: \$3.00

Family: \$5.00



[utahcoinshows.com](http://utahcoinshows.com)

**Make plans now to attend our next show in April.**





## GLEN BECKSTEAD COLLECTABLES

**Visit My Table At Local Coin Shows**  
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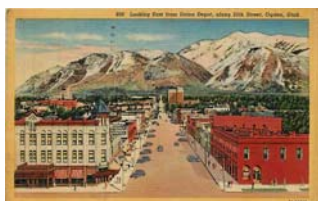


# Got Stamps?



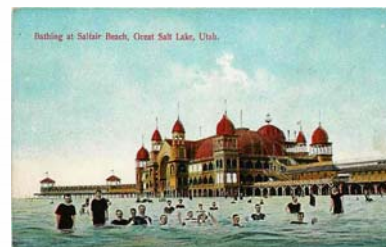
## Old letters – Old postcards?

Do you have an old collection or accumulation of stuff that you don't know what to do with? ***I can help!*** Call me to discuss what items you have. Whether you just want to know what the value is or if you want to sell them. We can discuss what options you have to dispose of your items or I can give you a free verbal appraisal based on the current market value. Either way you will know what you have and can then make intelligent decisions as to what to do with it. Give me a call. It will be worth your time.



**Dave Blackhurst**

801-580-9534







# Register to Bid and Reserve Your Catalog for Kagin's Official Auction of the ANA National Money Show™

## March 28-30, 2019

David L. Lawrence Convention Ctr, Pittsburgh, PA



**99% Sell Through**



**Fractional Currency Collection**

**The Carlson Chambliss Collection:**



**New Zealand Currency Collection**



**Israeli Currency Collection**

**The Joel Anderson Collection of the #1 Registry Set of Treasury Notes of the War of 1812:**



**The First circulating U.S. Bank Note**



**Mexican Bank Note Collection**



**National Bank Note Collection**



**Selections from the just certified Centennial Collection**



**Only Mint State 1796 Sheldon-101**

**\$20 1860 Clark, Gruber & Co. "Mountain Twenty"**



**\$50 1877 J-1547**



**1907 \$20 St. Gaudens High Relief MS-65+**



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- Pioneer gold coins and patterns
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Contact [JimG@Kagins.com](mailto:JimG@Kagins.com) or call 888.8Kagins to speak directly to Donald Kagin, Ph.D. who will arrange to visit you and appraise your collection free and without obligation.

Kagins MintMaster Ad NMS-Bid-01-28-19



## Editors Message

**Doug Nyholm**

### Be Thankful For Collectors

I recently started sorting through many of my various acquisitions throughout the past few years. Much of it is stored in various sizes of those clear plastic boxes the you can purchase at Walmart. I wanted to downsize, simplify, and just get better organized. I do however have a problem, I am a collector and find it hard to get rid of stuff. This is significantly different from being a hoarder however. Us collectors only keep the good stuff, hoarders keep everything. I find that there is just a lot of good stuff out there and it accumulates in my closets, drawers, bookshelves and garage. Most of you reading this and the Mint Master I'm sure can relate. Being a collector I believe it is genetic. I have spoken to non-collectors and they truly don't understand.

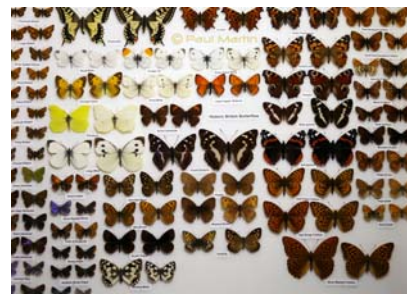


This month is our "Show-and-Tell" meeting and it does not have to be limited to your "Favorite Coin(s)". I collect many different items as do many of you in the UNS. In addition to coins I also collect books, glass telephone insulators, meteorite's, magazines and a few other items. I once has a friend who collected phonebooks, and there is a person in the UNS who collects bison skulls! What do you collect? Bring an example or two to share at this months meeting.

If there were no collectors I think life would be quite a bit more dull. There wouldn't be any antique stores, coin shops, possibly EBay wouldn't exist and definitely there would be no Utah Numismatic Society. Can you imagine no museums to visit and all we would talk about would be race, religion, and politics. No, wait, that would be forbidden also due to political correctness.

So thank Heaven for all of you collectors. See you at our February meeting

Sincerely,  
Doug Nyholm





## PRIZES FOR FEBRUARY

**Promptness Prize:** Symbols of America coin set

**Junior Prize:** Nickels of the 20th Century

**Member Prize:** 1993 Unc. WWII Half Dollar

### BUY OF THE MONTH — TBA

- 1- Leroy Transfield silver WWI dollar (Pf.)
- 2- 1952 Sil. Bu. Quarter
- 3- **1921 Morgan silver dollar**
- 4- Encased lucky penny
- 5- 2003 copper UNS medal
- 6- 1921 Morgan silver dollar
- 7- 1958 Canadian silver \$ TOTEM
- 8- 2015 U.S. Marshals pf. Half dollar
- 9- 1000 Mark note (German)
- 10- 1921 Morgan silver dollar
- 11- **1955 S. Bu Toned penny**
- 12- 1921 Morgan silver dollar
- 13- 100 Mark note (German)
- 14- 2018 Pf. Innovation dollar



**RALPH R. MULLER**

**P.O. BOX 9088**

**SALT LAKE CITY, UTAH 84109**

**801-581-0991**



**MEMBER ANA-UNS-OCC-SPMC-FCCB**

**E-MAIL MULLERRALPH@GMAIL.COM**

**BUY—SELL—APPRAISE COINS &  
CURRENCY**



**MAJESTIC COINS**

**BUY - SELL - TRADE - APPRAISE**

**SILVER / GOLD / COPPER**

**COINS & STAMPS**



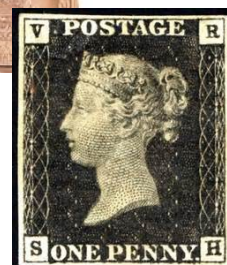
**MICHAEL HANSEN**

**4696 S. HOLIDAY BLVD (2300 E)**

**SALT LAKE CITY, UT 84117**

**(801)-278-8500**

**E-Mail: majestic@nf100.com**







# **100% Attendance**

**The certificates will be ready at our Feb Meeting**

LaVar Burton

Richard Blaylock

Robert Brundige

Phil Clark

Steve Dissel

Sherry Gunderson

Chris Larsen

Ralph Muller

Jan Reninger

Don Swain

Ron Swain

Jeff Coats

Larry Kimmura

Michael Strasser

# UTAH NUMISMATIC SOCIETY 2019 SCHEDULE OF ACTIVITIES AND EVENTS

## February

Favorite Coin/Show & Tell

## March

Club Bourse

## April

Speaker—Doug Nyholm &  
Ralph Muller

## May

Club Birthday & Medals Design

## June

Youth Night

## July

Picnic

## August

Speaker—TBA

## September

Club Auction

## October

Speaker –TBA

## November

Speaker—TBA

## December

Christmas Dinner





## 2019 OFFICERS & BOARD

### OFFICERS

|                |               |              |
|----------------|---------------|--------------|
| President      | Cindy Cagle   | 801-869-0584 |
| Vice President | Mike Rek      | 916-806-0923 |
| Treasurer      | Tom Davis     | 801-487-8691 |
| Secretary      | Mike Strasser | 801-599-3034 |
| Medals Chair.  | Dave Larsen   |              |
| Curator        | Bruce Griggs  | 801-703-4081 |
| Newsletter     | Doug Nyholm   | 801-918-9522 |
| Bourse Chair   | Bob Campbell  | 801-467-8636 |



### BOARD MEMBERS

|              |              |
|--------------|--------------|
| Robie Cagle  | 801-869-0605 |
| Chris Larsen | 801-300-9763 |
| Don Swain    | 801-652-0124 |
| Robie Cagle  | 801-869-0605 |

(Mint Master Assistant Editor)

|                |              |
|----------------|--------------|
| LaVar Burton   | 801-255-1629 |
| Darin Lee      | 801-556-0789 |
| James Strasser | Jr. Member   |




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**Hospitality** Richard Blaylock & Lamar Kemp

**YOUNG NUMISMATISTS****PHIL CLARK****WILL THE NUMIMATIC COMMUNITY SEE A SECOND ROUND OF THE AMERICA THE BEAUTIFUL QUARTERS PROGRAM?**

When the America the Beautiful (ATB) Quarters program was established by America's Beautiful National Parks Quarter Dollar Coin Act of 2008, Public Law 110-456, Section 102 of the Act contained two subsections, (7) and (8), which discuss possible follow-on actions when the initial or overall program ends.

Subsection (7) (B) gives the Secretary of the Treasury exclusive discretion in making a determination whether or not to authorize a second round of ATB quarter dollars. If such a determination is going to be made, the Secretary must make it before the end of the 9-year period beginning when the first quarter was issued in the initial or first round. The first ATB quarter dollar was issued April 19, 2010 and honored Hot Springs National Park in Arkansas. It would seem that Secretary Mnuchin should be making his determination by April 19, 2019 in about 75 days. A determination to authorize a second round of ATB quarter dollars requires the Secretary to provide a written report concerning the determination, within 30 days, to the Committee on Financial Services of the House of Representatives and the Committee on Banking, Housing, and Urban Affairs of the Senate. There is also a requirement that the second round commence immediately following issuance of the final coin of the first round. A second round, if authorized, must meet all the same requirements associated with the first round and would start in 2021 following issuance of the Tuskegee Airmen National Historic Site, Alabama coin.

If Secretary Mnuchin decides not to authorize a second round of ATB quarter dollars, the new configuration for the quarter dollar has been established in subsections (8) (A) and (B) of the law. The obverse will revert to the design in use before start of the 50 State Quarter Dollar program and the reverse will depict George Washington crossing the Delaware River prior to the Battle of Trenton. The same configuration would be used following completion of a second round of ATB quarter dollars.

At this point, the real question becomes what will Secretary Mnuchin do? Will his determination approve a second round or will we have a new quarter dollar in 2021? Maybe, the more important question is do we need a second round of ATB quarter dollars that honor a second site in every state, the District, and territory? Based on the level of enthusiasm the ATB program has generated compared to the 50 State Quarter Dollar program, I would say we don't need a second round. However, from a financial viewpoint, if there is an opportunity to earn extra profit from the sales of additional numismatic items, I think the Secretary will decide to maximize profit potential as much as possible and perhaps history is on his side in this area. During the later years of the 50 State program and the early years of the ATB program, we also had the Presidential Dollar program and somehow the numismatic community found a way to accommodate multiple programs running simultaneously. The Innovation Dollar program which officially starts this year and runs for 14 years could dovetail with a second round ATB program which would run for 11 years starting in 2021. The new ATB program would end in 2031 and the Innovation Dollar program would end in 2032. Whether we need it or not, I think the odds favor us seeing an ATB second round based on financial considerations.

**PHIL CLARK**



# UNS Membership Application

**Application for membership in the “Utah Numismatic Society”**

**P.O. Box 65054, Salt Lake City, UT 84165**

Name(s) of Applicants: \_\_\_\_\_

Address: \_\_\_\_\_

E-Mail: \_\_\_\_\_

Phone Number: \_\_\_\_\_

Signature: \_\_\_\_\_

## ANNUAL DUES

☐ \$30 Family

☐ \$20 Adult

☐ \$5 Junior / Under 18

## Where & When we meet:

Second Tuesday of each month at 7:00 P.M.

Columbus Community Center / 2531 South 500 East, SLC, UT 84115

*By signing this application I  
acknowledge that I have never  
been convicted of a felony.*

The Utah Numismatic Society is now enjoying its 67th year serving collectors in Utah. We sponsor an annual coin show held in Sandy which you may have attended. Our monthly meetings are held on the second Tuesday in Salt Lake City. We have many knowledgeable as well as novice and beginning collectors in attendance every month.

Our monthly publication entitled “The Mint Master” contains interesting reading featuring articles such as the ‘Counterfeit Corner,’ ‘Book Reviews,’ ‘Young Numismatists,’ as well as many other numismatic news-worthy columns.

Our meetings include Bourse, Auctions, expert speakers as well as our annual “Youth Night” and “Summer Picnic.”

We invite you to attend one of our meetings held at the Columbus Community Center, 2350 S. 500 E., Salt Lake City.



## Quiz answers

1. A-Lincoln
2. B-Pan Pac half
3. D-Rhode Isl. (Founding Providence)
4. B-Sweden (Plate money)
5. C-Yap Island (Stone Money)